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Proposed Class Exemptions: Principal Transactions in Certain Debt Securities between Investment Advice Fiduciaries and Employee Benefit Plans and IRAs

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General Comment

Please do not restrict the ability of option trading in our IRA accounts with this new proposal. We do not need the government to protect us from ourselves. Having the ability to trade options is something that we need to have to grow and protect our accounts. We need to be able to protect the positions in our accounts by buying puts to hedge against the market correcting or going into a bear market. This is just one of the few strategies that we option traders use in our IRA accounts and should be allowed to continue to use in the future.

If options are restricted I know that myself personally will no longer use an IRA and will withdraw all of my funds from my IRA accounts so that I will not be restricted in how I can grow my accounts.